

State Funded Training Program for Businesses

The California Employment Training Panel (ETP) was established in 1982, the state agency provides funding for businesses to train their workers. The money comes from an employment training tax of \$7 per employee, per year that is paid by employers through a special payroll tax.

The agency has paid out more than \$1.4 billion to California businesses since its inception and it has allocated \$90 million for the 2015-2016 fiscal year, which ends June 30. There is about \$18 million left for the current fiscal year. Many businesses, unfortunately, are unaware of this program.

The ETP is a funding agency, not a training agency. Businesses determine their own training needs and how to provide training. ETP staff is available to assist in applying for funds and other aspects of participation. Companies are able to apply for this program and receive funds toward training their employees for purposes of learning processes in a company, changes in equipment and safety measures. Many companies throughout Southern California have received up to \$50,000 in ETP funds.

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The next application deadline is March 29th. There are also consultants who can assist in applying for this program.

For more information, please visit ETP's web site at <https://www.etp.ca.gov/>

Source: San Gabriel Valley Tribune

**Current SBA 504 Effective
Rate for
February 2016 is 4.8%**

Goldline to Open New Stations March 5th

The Metro Gold Line Foothill Extension is extending the existing Gold Line east from Pasadena. The first phase will travel more than 11 miles from Sierra Madre Villa Station to Azusa. The extension will open March 5th from the existing Sierra Madre Villa station to Arcadia, Monrovia, City of Hope/Duarte, Irwindale, Azusa and

APU/Citrus College. The Grand Opening Ceremony will occur at the City of Hope/Duarte station starting at 10am on Saturday March 5th. Passengers will ride the line free all day. There will also be station parties at each of the 6 stations. The Metro Authority has been conducting safety testing of these lines since November of 2015.

The second phase will continue the line for 12 miles east from Azusa to Montclair. Funding is currently being sought for this segment. The Draft Environmental Impact Report/Environmental Impact Statement for the Azusa to Montclair section was certified in March 2013 and preliminary engineering began in Summer 2014.

Source: www.Metro.net

Featured Property: For Lease



517 Falling Leaf Alley Monrovia

553-1,107 SF Available



Linda Vidov-Elkaim (CA Broker Lic. #1715788)

Linda specializes in commercial and industrial sales and leasing throughout the San Gabriel Valley. She has extensive knowledge in 1031 exchange transactions, investment opportunities, and market analysis. Feel free to contact Linda with any questions or requests for information.

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